



San Francisco Revolving Loan Fund

Microloans Are Now Available for Qualified Businesses through the City of San Francisco Revolving Loan Fund!

Loan Amounts: \$5,000 to \$50,000

Interest Rates: 4% to 6% Fixed

Term of Loan: Up to 5 years, fully amortized

Basic Eligibility Requirements: All Businesses

- Have limited or no access to a bank loan
- Business is located in San Francisco
- Create/retain 1 full-time job made available for low/moderate-income individuals

Basic Eligibility Requirements: Startup Businesses

- Significant same industry experience
- Secondary source of income
- A completed written business plan
- Owner's equity injection into the business: at least 20% of the requested loan amount

Basic Eligibility Requirements: Existing Businesses

- Executive summary of the operations and management of the business
- Owner's equity injection into the business: at least 10% to 15% of the requested loan amount

Eligible Loan Uses

- Working Capital
- Inventory Purchase
- Equipment & Machinery
- Startup Costs
- Leasehold Improvements

Ineligible Loan Uses

- Personal expenses
- Debt consolidation/refinance
- Payment of existing business debt

Timing: 1 Month

- From the time we receive a completed loan application, it takes 7 to 10 days to receive a decision as to whether a loan request is approved or not
- If a loan is approved, it takes an additional 1 to 3 weeks to fund the loan
- We expect a high volume of inquiries when the program starts which may extend the timing.

Loan Fees

- **Application Fee:** \$50 nonrefundable
- **Loan Closing Fee:** 3% of the loan amount
- **Additional fees** may apply in connection with securing collateral, returned checks, late payments and any prepayments made within three months of loan closing

Education and Technical Assistance

- As a requirement of our loans, we create an education plan of free and low-cost workshops about entrepreneurial topics for our borrowers to complete after they receive a loan.
- We also provide ongoing free technical assistance during the life of the loan

Our services are provided in English, Chinese, and Spanish.

- We recommend you review program details at www.tmcworkingsolutions.org
- And then contact us to determine your eligibility 415-655-5473. We will return your call in 24 hours.

*Loans made pursuant to a
Department of Corporations California Finance Lenders License.*

This is not a guaranteed loan offer.

*All loan applications are subject to review and approval by
TMC Development Working Solutions.*

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